

EVERSENDAI'S HISTORIC RM2.7 BILLION ORDER BOOK

KUALA LUMPUR, November 30, 2016 – Eversendai achieved a historic RM2.7 billion order book as at 30 September 2016 as well as secured RM1.8 billion worth of new contracts to-date with the possibility to exceed the RM2 billion threshold before the end of the year.

Moving forward with newly secured projects in the Middle East, India and South East Asia surpassing its past record, this has strategically positioned Eversendai to perform well in 2017 with new contracts and order book in hand. Amongst the new projects secured are The Royal Atlantis in Dubai; Al Wakrah Bypass – ITS Gantries in Qatar; Rupa Renaissance, Mumbai and Ameerpet & MGBS Stations, Hyderabad in India; Jimah Project: Steam Turbine & Center Control building in Malaysia and New State Courts in Singapore.

The Group reported a revenue of RM371.4million and a profit of RM9.3 million for the quarter ended 30 September 2016, compared to the revenue and profit after tax for the quarter ended 30 September 2015 of RM471.5 million and RM17.2 million, respectively. This is mainly due to the timing difference of the near completion of significant projects on hand whilst the significant new projects are still at the initial stages of execution.

With over 20 significant on-going projects, the Middle East region continues to drive the Group's revenue by contributing 57.2% of the total revenue from their operations in the United Arab Emirates, Saudi Arabia and Qatar. The balance of the Group's revenue was derived mainly from the operations in Malaysia and Thailand (12.5%), India (8.8%) and the oil and gas segment (21.5%).

Commenting on the quarter's performance, Tan Sri A K Nathan, Executive Chairman and Group Managing Director of Eversendai Corporation Berhad said, "I set the

target of a RM2 billion turnover to be achieved by end of 2017 and we are well on our way to achieving that. From the beginning of this year, we have been focused on improving the group's profits. The team at Eversendai has been intent on strengthening our operational performance by making the most of the current business environment in order to deliver the set target. Eversendai will continue to grow in its established geographical markets and expand beyond to improve the Group's performance in the coming years".

Tan Sri A K Nathan concluded by saying, "Eversendai has built an enviable reputation with our clients by completing projects without compromising our basic corporate philosophies and fundamental values. On the back of this relationship, we are going to venture into new markets as we continue to take Eversendai to greater heights".

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after integrated structural steel turnkey contractor in the world, having served clients in over 14 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, India, Oman, Saudi Arabia, Bahrain, Qatar, United Arab Emirates, Azerbaijan and Iraq. A majority of its projects involves complex steel erection, requiring innovative engineering and construction methodology for which Eversendai is recognised globally.

Eversendai is an ISO 9001 certified company and has constructed some of the world's famous landmark structures and established itself as a major structural steel and power plant contractor in the Middle East and the ASEAN region with a workforce of over 10,000 personnel. More information on Eversendai Corporation Berhad is available at www.eversendai.com.

For further information, please liaise with Amirah Azlan from Group Corporate Communications at 03- 7733 3300 or send an email to amirah@eversendai.com